



Gorebridge Community Development Trust

(a company limited by guarantee)

Company Registration No: SC276942 (Scotland)

Charity Registration No: SC036141

**Report of the Trustees and Financial Statements for
the year ending 31 March 2020**

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Our Mission

To support Gorebridge to be a great place to live, work and visit.

Our Strategy

To work in partnership with the community of Gorebridge: that it remains at the very heart of what we do, why we do it and how. To ensure that we are an organisation that practices our core values. To listen and respond to needs of those who live here and where appropriate supporting the regeneration of the village and provide opportunities for all.



Reference and Administrative Details.

GOREBRIDGE COMMUNITY DEVELOPMENT TRUST

Reference and Administrative Details

TRUSTEES	Mr Andrew Bathgate
	Mr Robert Laird
	Mrs Hazel Thomson
	Mrs Helen Dunn
	Mr David Jackson (resigned 3 March 2020)
	Mr David Weir (appointed 12 November 2019)
	Reverend Jacqui du Rocher (appointed 12 November 2019)
	Mrs Jane BurrIDGE (appointed 30 April 2020)
	Dr Valerie Cameron (appointed 1 October 2020)
	Mr Sean Hanlon (resigned 12 November 2019)

The Trustees are the directors and members of the company.

PRINCIPAL OFFICE AND REGISTERED OFFICE	Gorebridge Beacon
	Hunterfield Road
	Gorebridge
	Scotland
	EH23 4TT
INDEPENDENT EXAMINER	Chiene + Tait LLP
	Chartered Accountants & Independent Examiner
	61 Dublin Street
	Edinburgh
	EH3 6NL
BANKERS	Bank of Scotland
	47 High Street
	Dalkeith
	EH32 1JA
	Triodos Bank
	Deanery Road
	Bristol
	BS1 5AS
COMPANY REGISTRATION NUMBER	SC276942
CHARITY REGISTRATION NUMBER	SC036141



Chair's Report

GCDT continued to make steady progress with the Business Plan up until the pandemic struck in March.

We quickly realised that the plan needed to be put on hold to turn our attention to helping our Community to face the threat posed by this global catastrophe.

The challenge was to find ways of turning this threat into an opportunity. I am delighted to say that we have been successful in meeting the challenge. The Trust and the Beacon have been at the heart of the fight to protect our community from the restrictions posed by the virus.

Self-isolation challenges us all. Our natural desire is to interact with others. The freedoms we had all taken for granted relating to travel, leisure, family and friends were suddenly taken from us.

Vulnerable people in the community were particularly affected by the lockdown. The Trust played a key part in delivering thousands of cooked meals, carrying out essential errands, checking on vulnerable residents and providing a friendly helpful point of contact. A positive outcome from this challenge is a rejuvenated sense of community and social cohesion.

Working in harmony with other local groups, volunteers, and staff has reinforced our belief in connectedness. It has been gratifying to see various groups coming together, using the Beacon to coordinate support work.

Another welcome aspect of this work has been the increase in the number of volunteers and the number of people benefitting from the services offered.

The café has proved to be extremely popular during recent months, providing a safe environment in which people can socialise. Opening hours have been extended to meet the needs of the community and footfall has increased significantly. It is to be hoped this trend continues.

I cannot praise our Staff and Volunteers too highly for the effort and sacrifices they have made during this difficult period; they have made the Beacon a shining light in this time of darkness. We anticipate a difficult year ahead but are confident that we will continue to rise to the challenge in our role as a focal point for the community.

Robert Laid, Chair



Report of the Trustees For the Year Ended 31 March 2020

The trustees are pleased to present their annual directors' report together with the financial statements of the charity for the year ending 31 March 2020 which are also prepared to meet the requirements for a directors' report and accounts for Companies Act purposes.

The financial statements comply with the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended), the Companies Act 2006, the Memorandum and Articles of Association and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Objectives and Activities

Mission Statement

Gorebridge Community Development Trust (GCDT) aims to enhance the quality of life for all the people of Gorebridge and the surrounding area.

To this end we shall take and support action to ensure sustainable development in the following fields:

- Environmental improvement
- Social regeneration
- Economic development

GCDT seeks to account for the debt that we owe older generations, our responsibility to provide improved opportunities for young people and our obligation to build an even better future for all through community regeneration. Running alongside our community hub (The Beacon), the Trust offers a range of activities for the people of Gorebridge in alignment with our aims:

Aims

- To promote the Community and general public and its environs without distinction of sex, sexuality, political, religious or other opinions by associating the local statutory authorities, voluntary organisations and inhabitants in a common effort to advance education and to provide facilities, or assist in the provision of facilities, in the interest of social welfare for recreation and other leisure-time occupation so that their conditions of life may be improved.
- To advance education and to promote opportunities for learning for the benefit of the community and the public.
- To preserve, restore and improve the environment in the community through the provision, maintenance and/or improvement of public open space and other public amenities, and other environmental and regeneration projects.

Aims cont.

- To relieve those in need by the promotion of trade and industry within the Community for the benefit of the Community and the general public.
- To promote training, particularly among residents of the Community, and with reference to skills which will assist the participants in obtaining paid employment.
- To help young people, particularly those residents within the Community, to develop their physical, mental and spiritual capacities, such that they may grow to full maturity as individuals and as members of society.
- To preserve, for the benefit of the Community, the historical, architectural and constructional heritage that may exist within the Community in buildings (including any structure or erection, and any part of a building as so defined) of particular beauty or historical, architectural or constructional interest.
- To promote the rehabilitation of offenders and ex-offenders by the provision of education and training, the provision of assistance in finding work for such persons and the promotion or support of any project or scheme directed towards the prevention of crime or delinquency within the Community.
- To promote, establish, operate and/or support other schemes and projects of a charitable nature for the benefit of the Community.



JOIN US FOR WALKS AROUND GOREBRIDGE



Achievements and Performance in 2019 -2020

We are now approaching our 16th year as a charity, 2019/2020 as been overshadowed by the most recent events that happened globally beginning for us in March 2020.

Now and before this time we have continued to support many Gorebridge residents - and the surrounding area - whom are often the most vulnerable, excluded, marginalised 'to bring about its own community enrichment' through a vast range of social, physical, educational, and environmental community led activities.

This has been achieved through **(1) social enterprise activity** (volunteering opportunities, training, young people engagement), **(2) delivery of community activities** (aimed at alleviating poverty, providing opportunities to build rich, meaningful relationships and increase confidence) and **(3) community services and delivery** (community café, practical assistance at the community hub, supporting charity tenants to deliver their work at the Community Hub) and **(4) increasing capacity at the Gorebridge Beacon** to offer the residents of Gorebridge a place to learn, meet, socialise, volunteer, grow and **(5) increase regeneration** of Gorebridge by supporting small and micro business owners.

There is no doubt that our Community Hub (The Beacon) has been instrumental in the increase of impact and delivery in 2019/2020. Having a permanent 'home' which is multi-purpose and can accommodate what the community asks for has been the catalyst for the achievements this year. Trustees placed priority on a successful 1st year of opening as the community had waited 10 years for the project to be complete.



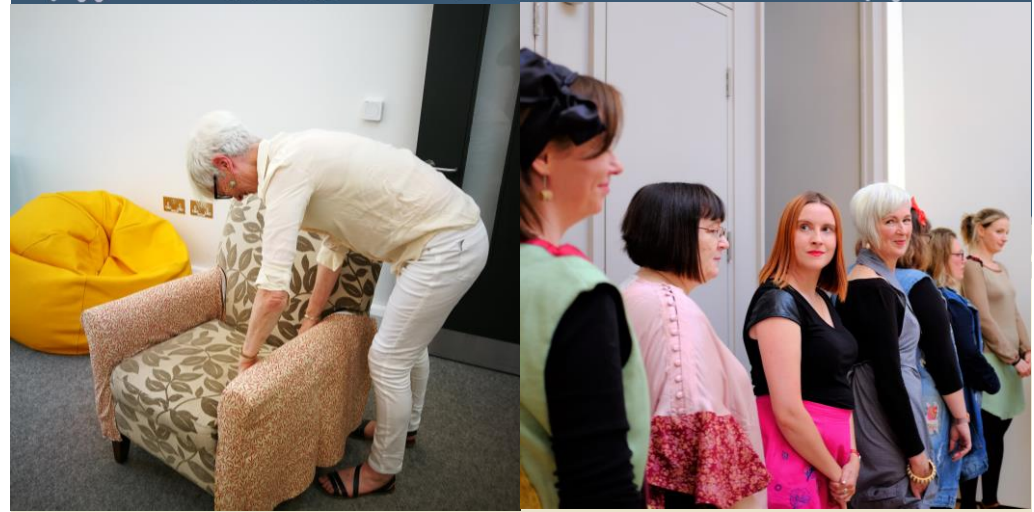
Achievements and Performance n 2019 -2020 contd.

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Achievements and Performance in 2019 -2020 cont.

Over 6000 people have benefitted from the activities, services, events and classes at the Gorebridge Beacon.

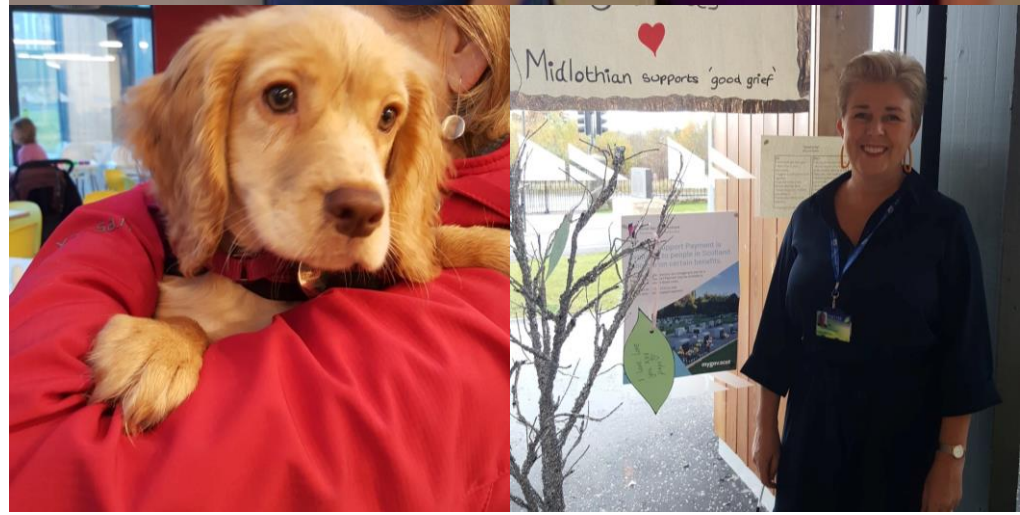
The community café goes from strength to strength, with users up 200% since last year, providing a 'heart of Gorebridge' where people can meet, find a place to be heard, and included.

Groups that were established and setup by staff are now community and user led. From babies to 96 years, the hub has been a much needed (and waited on) space that Gorebridge has needed.

Volunteer and learning opportunities have increased and expanded, especially within the community garden that offers space for adults, children and community groups to volunteer and learn. The Community Fridge housed within the Beacon remains ever popular and not only alleviates poverty with no stigma or referral system but offers the community an opportunity to play their part in local climate action.

As well as delivering on our funded outcomes the Trustees applaud the staff at the Beacon who have consistently provided events and activities whereby the community can learn, volunteer, socialise and come together.

We were delighted to speak at the Development Trust Association Scotland conference in 2019, asked to speak about the 'pitfalls of opening a community hub' we were able to share our experiences prior to opening and learnings from when the doors opened.



Achievements and Performance in 2019 -2020.

It was a ground breaking year for the Trust, we, as trustees agreed that the priority for 19/20 was to ensure that the Beacon was successful in it's first year of opening – not just the fabric of the space but also supporting the community to use and make the space a home. With this in mind, we pulled out of being the community partner of the Station Project, as Trustees the focus had to be on a successful opening of the community hub.

Our partnerships have increased in 2019/20. Our partnerships with local groups and statutory services have increased delivery of work at the Beacon, and we welcomed Social Security Scotland as a tenant within the community hub.

We have been able to offer more volunteering opportunities to those who require supported employment and are furthest from the labour market. Partnerships with other charities, local businesses, third sector groups and local councils have been critical to the success of the Beacon opening, with many returning to use the facilities.

Our desire is to bring people into the area, in order to achieve this we have built our partnerships with local tourism and hospitality groups, cycling and walking groups, and with local business owners who offer hospitality and accommodation. We held our first Gorebridge Walking Festival in 2019, and 2020's will be held early 2021.

At time of writing, we are in the middle of a pandemic. However, we are indebted to our highly skilled community focused and yet business minded staff who not only delivered to meet the needs of the community during the initial crisis by providing over 12,000 meals to the community, but also worked efficiently and enterprisingly to ensure the financial impact of the crisis would not impact considerably thus stopping us delivering on our social outcomes. We have been able to set up 3 small social enterprise activities, with another to be launched. All of these, when guidelines allow, will increase volunteering opportunities, training, employment opportunities.



Achievements and Performance in 2019 -2020 cont.

Three areas of social impact and achievement for our charity were particularly noteworthy in 2019.

Thanks to a grant from Keep Scotland Beautiful 1078 local residents were engaged with a local climate challenge project. Through this grant a cycling group was established, over 100 local people learned how to upcycle and reuse by attending sewing workshops, a community wardrobe was established (including a school uniform exchange) 23 people local people received a training qualification, supper clubs and cooking classes for over 200 people took place.

Thanks to this grant we were able to host an event for the Midlothian Science Festival and save 60 tonnes of food waste going to landfill as well as the Community Fridge.

With a grant from Central Scotland Green Network, we were able to provide outdoor play and learning opportunities to families and offer volunteer opportunities to vulnerable people.

We are delighted that the social groups established in 2019 have been so successful they are now member led and run, with support from management when needed. Trustees have taken an asset-based approach to the activities and social outcomes within the Beacon: that the skills exist already within the community and with initial support they can be community led.



Achievements and Performance in 2019 -2020 cont.

Our commitment to regular and meaningful community engagement has increased momentum this year. There is no doubt the relationships between staff and users of the community hub has made this possible. Initially the community café was not to be run by the Trust, however, it has become the space where people meet, share, learn about the events and activities on offer and being delivered. 2019 has been our busiest yet working with and supporting more people than ever before: whether through funded project outcomes, through working with users and tenants at the Beacon or via our partnerships with other agencies and groups.

82 local groups, charities and third sector organisations have used us this year whether to partner on a piece of work, or for us to provide space, marketing, and resources to deliver on their social outcomes and outputs.

- 52 local business owners have been supported.
- 7 social activity groups have been set up and are now member led.
- 356 people are members of the organisation.

- 102 community events were delivered.
- Over 4000 hours of volunteer activity has been supported.
- A further 2.0 FTE job creation has been made at the Beacon.
- 8 conferences were held and supported by the community café.
- 4 partnership community events took place.
- A walking festival was established as well as a community growing space/garden.
- 6 individuals with additional support needs volunteered and were supported by us.
- 12 fundraising events took place.
- 12 young people completed a placement with us.
- We offered placements for local university research students (Community Fridge)



Achievements and Performance in 2019 -2020 cont.

All our staff were greatly helped in 2019 in their day-to-day work by a dedicated squad of volunteers. Many people helping in many ways. These people supported events, fundraisers, led walks, put the kettle on, answered the phones and no matter how long they spend with us each week we appreciate all they do.

2019 was a year like no other the Trust has seen. Opening the community hub and delivering on the social outcomes and financial sustainability will be ongoing. We have also spent a lot of time planning some new and exciting projects and initiatives that we hope can come to fruition in 2021, after the end of restrictions. Our engagement work and research has shown that the Trust has a part to play in the recovery from Covid-19 – it suggests that as we move forward we work to ensuring that employability, training, re-training and supporting the most vulnerable within our community so they do not get left behind. We will continue to explore, ask and deliver on community needs, as well as seeking further opportunities to make Gorebridge a great place to live, work and visit.

The Trustees of Gorebridge Community Development Trust



3. Financial Review

The Trust reported a deficit for the year of £66k (£283k surplus in PY) largely due to funds received for Beacon salary costs received in PY and depreciation costs in Capital Build account. The Trust has been successful in securing a number of grants for community led projects during the pandemic. Funding for staff costs came from Midlothian Council, Climate Challenge Fund and from the Big Lottery. The overall position reflects the significant effort which has been made to ensure that all projects and support functions operate as efficiently as possible. This has enabled GCDT to maintain a strong financial position in the face of on-going funding pressures and additional costs.

4. Reserves

The Trust has identified and recognised the need to increase its unrestricted reserves through managing the Beacon. In the longer term the aim for the charity is to hold 50% of its annual core operating costs in unrestricted funds. Although reserves may not reach this level in the near future, it is considered desirable to work towards this to enable the current activities of the company to continue in the event of a significant reduction in funding. This will be achieved by community fundraising, investigating new funding streams and looking towards sustainable social enterprises.

Restricted funds are funds to specific projects which may be declared by the donor. Some restricted income funds are expendable at the discretion of the Board in furtherance of a particular activity or the objects of the Trust.

Restricted capital funds are held for the Community Hub (The Beacon). The Trust is in partnership with Midlothian Council and The Big Lottery as part of the regeneration of Gorebridge as a whole.

The reserves held at 31 March 2020 were £2.7m of which £57k were unrestricted; £2,653k were restricted.





BEACON BRASS & BRUNCH

Let St David's Brass Band entertain your ears while enjoying brunch in the cafe.

10TH AUGUST 2019 11 - 2 PM @ THE GOREBRIDGE BEACON

PLAY CAFE

Wednesday 12th February 2020

Come along for some fun with toys & boards games
or
Create a ceramic tile magnet between 11.00am - 12.00pm
or
Create a wildlife sun catcher between 1.00pm - 2.00pm

All children must be accompanied by an adult

**DROP IN SESSIONS
NO BOOKING REQUIRED**



5. Risk Management

The Board has conducted a review of the major risks to which the charity is exposed, in particular those related to its governance, operations and finances. As a result, a fully revised Risk Register was written and is regularly reviewed at board level during the year and updated on an ongoing basis. The Risk Register is a 'living document' with its terms being subject to regular review by both the Board and senior management. Full management accounts are produced, normally within ten working days following the end of each month.

Since the financial year end and like many charities, business and social enterprises in the world, GCDT has been impacted by Covid-19 which required the closure of the Gorebridge Beacon from mid-March. At which time we re-directed the use of closed facility to deliver on Gorebridge Resilience work. At time of writing, we have been able to re-open the community café and through evidence from community consultation/survey created additional social enterprise activity (veg boxes, bike hire, take away bakery). The closure of the Beacon included hall hires, event space, community learning and training services.

During this forced closure we focused on using the Beacon to respond to the needs of the community in particular, hot meals, delivered 3 times per week to the most vulnerable and shielding. We utilised the Governments Job Retention Scheme, which allowed us to furlough members of staff with no cost to the charity and reduce running costs. In our 1st year of operating a community hub, we are aware the reduction in activity has impacted our Business Plans for the facility, and at time of writing, we are aware there still remains significant risks in the terms of further lockdowns, restrictions and speed of recovery. We have created a revised budget to reflect this.

In addition, full management accounts are produced, normally within five working days following the end of each month. The Financial Officer presents these to the Board and senior management and greatly help to monitor financial progress and to identify both positive and negative trends at an early stage. This reporting is supported by a cashflow forecast which is updated on a monthly basis. This reporting is supported by a budget projection sheet and cash flow forecast which is updated on a monthly basis.

6. Principle Risks and Uncertainties

As well as the recovery from Covid The principal risks and uncertainties facing Gorebridge Community Development Trust are:

Operational:

The Beacon Community Hub and the ability of staff to cope with the increase in demand and use of the increasing busy building. The current staff taking on many roles to pick up the demands of the Community Hub and the knock on effect it has on workload.

The increase in social enterprise activity has also created an increase in workload. Management are regularly reviewing the use of resources in the most effect way.

Financial:

Loss of funding, poor Beacon performance or fulfilling core purpose — this would result in income and Beacon services being reduced, staff redundancies and activities lost or delivered at lower levels.

The Trustees and Trust Manager have created a five-year Funding Strategy to work in alignment with the Beacon projections.

Environmental:

Non-compliance with Health & Safety or license requirements — this could result in significant reputational damage to the charity. A detailed Health and Safety policy is in place, along with a register of all licenses and permits. Those schedules are monitored by the senior management and any breaches or lapses are documented and reported to the Board. An annual budget is prepared for the directors to allow monitoring of the monthly running costs against sales income and the monthly commitments to the company by charitable donors. The 'actual' outcomes are closely monitored against the cash flow forecast.

The remaining uncertainty at point of writing to the impact of rules and regulations set by Government to what is and isn't possible within the charity regarding Covid-19.

The Trust has projects that it cannot launch at present, and this impact the organisation financially and operationally.

7. Plans for Future Periods

At point of writing, we are well into 2020, and we cannot dismiss the fact that many plans this year have had to be put on hold. That said, current events will end and although we remain flexible to adapt to the needs of the community now, and are aware that these may also shift and change in the months to come we will ensure that community and our members are at the heart of what we are doing, why we are doing it, and how, we hope to achieve the following:

- Develop the Trusts income generation/social enterprise activities. We have carried out a substantial piece of work (community survey, responded to by 400 members and individuals of the community) to establish needs. Further social enterprise activity will enable us to increase services, activities, programmes, volunteering and learning opportunities at the charity.
- Secure funding for our current staffing levels and create two new posts: Volunteer Co-ordinator and Community Activity Co-ordinator. The current staffing level is required to ensure sustainability of the community hub and increase café opening capacity thereby offering more events and activity held within the hub. The new positions will sustain an increase of programmes, volunteering and learning opportunities where we are able to offer a better-quality experience for people with more complex needs.
- Support the expansion of the community growing space/garden at the Beacon to allow access to more training and learning, and offer a vibrant, connected share space for socializing and leisure. The current space is under utilised, increasing the work will allow for more outdoor events and activities to more families and groups.
- To continue to engage the community in which we serve using an asset-based approach to identify their short- and long-term needs. And, where appropriate, with partners and other agencies provide the means to deliver on them, with or without funding.



7. Plans for Future Periods contd.

- Continue the work with our partners to deliver outcomes that support the regeneration of Gorebridge and for it to be a great place to live, work and visit. This will include bringing more people to the village to experience its heritage and local green spaces/countryside.
- Expand out volunteer opportunities and support others to lead on community plans and ideas.
- To increase our capacity to support local and micro businesses by working with partners to bring more activity to the Beacon and wider Gorebridge and to develop a business directory on the trust website.
- To offer supported training and employability opportunities with partners.
- To expand the opening of the Beacon further to ensure that it is available to all and sustainable at different periods and times over the course of week.
- Increase the training, knowledge and learning of staff to ensure they can respond appropriately to the immediate needs (signposting when required) of individuals and the community.
- Support the expansion of social enterprise activities by working in partnership with other agencies and groups who can assist in their successful outcomes.
- To support other groups and organisations to access funding that will benefit the whole of Gorebridge.
- To continue to launch small, short term projects that will alleviate poverty and allow local people to access services without paying a premium price.
- To continue to deliver community events and activities (especially the introduction art and culture) within the Beacon.
- To increase our training opportunities for young people and expand their employment prospects.
- To work with the community to establish the next regeneration project for the Trust.



Structure, Governance and Management

Governing Document

Gorebridge Community Development Trust (GCDT) is a company limited by guarantee (company number SC276942) and a registered charity (Scottish charity number SC036141). The charity is governed by its memorandum and articles.

Trustees

The Trust is governed by a Board of Management, elected by its membership at the Annual General Meeting, consisting of Member Directors and Co-opted Directors.

Directors have overall responsibility for the Trust and have delegated day to day operational control of the Trust to the Development Trust Manager.

Trustees currently have a £1 liability.

There are two types of trustee - member trustees and co-opted trustees. The maximum number of member trustees is 9 and co-opted 3.

The minimum number of trustees is 4.

Employees cannot be trustees of the charity.

Trustees cont.

At each annual general meeting one third of the member trustees will retire. These member trustees are eligible for re-election.

Co-opted trustees can be appointed by the member trustees on the basis that they have specialist experience and/or skills which could be of assistance to the member trustees or are representatives of other locally represented groups.

Several of the trustees are active participants and members of other Gorebridge community organisations.

These trustees do not represent these other groups on the board but help to ensure cooperation between groups working to benefit Gorebridge.

All the trustees have received training in their roles and responsibilities from.

Organisation

The trustees meet, at a minimum, monthly and received reports from Trust staff on the Trust's activities.

Staff members are encouraged and supported by Board Members and are welcome to attend board meetings as observers.

The charity is a member of the Development Trusts Associations.

Development trusts are community enterprises and aim to become self-sustaining.

The charity works closely with other groups in Gorebridge and the surrounding area of Midlothian, including other Development Trusts, third-sector organisations, social enterprises and charities.

The board composition reflects the interests of user groups, the wider Gorebridge Community and Strategy Partners, recognising also that short-term appointments may be made to complement strategic objectives .

Membership

Membership of the Trust is open to any person over the age of 17 who lives, works or has an interest in the regeneration of Gorebridge and supports the work and values of the Trust.

Employees are not eligible for membership. Members are consulted on the Trust's work and receive regular newsletters about the charity's activities.

Key management Remuneration

The Trustees, the Trust Manager, the Facilities Leader and the Finance Officer are the key management personnel of the charity as they are in charge of directing and controlling, running the charity.

All trustees give of their time freely and no trustee received remuneration nor expenses in the year. **See note 11 for further details.**

Statement of Trustees Responsibilities

GOREBRIDGE COMMUNITY DEVELOPMENT TRUST

Report of the Trustees
For the Year Ended 31 March 2020

Statement of Trustees' responsibilities

The trustees (who are also the directors of Gorebridge Community Development Trust for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. they are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to all companies.

Approved by order of the board of trustees on 10/12/20..... and signed on its behalf by:

..... Robert Laird

Mr Robert Laird - Trustee



Independent Examiners Report to the members of Gorebridge Community Development Trust

I report on the financial statements of Gorebridge Community Development Trust for the year ended 31 March 2020, which are set out on pages 14 to 28.

This report is made to the Trustees of Gorebridge Community Development Trust, as a body, in accordance with the terms of my engagement. My work has been undertaken to enable me to prepare the financial statements on behalf of the Trustees and to report my opinion as set out below and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Trustees of Gorebridge Community Development Trust as a body, for my work or for this report.

Respective responsibilities of Trustees and independent examiner

The charity's Trustees (who are also the Directors of the company for the purposes of company law) are responsible for the preparation of the financial statements in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 (the Act) and the Charities Accounts (Scotland) Regulations 2006 (as amended) (the Regulations). The charity Trustees consider that the audit requirement of Regulation 10(1)(a) to (c) of the Regulations does not apply. It is my responsibility to examine the financial statements as required under section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination is carried out in accordance with Regulation 11 of the Regulations. An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeks explanations from the Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the financial statements.

Independent examiner's statement

In the course of my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with Section 44(1)(a) of the Act and Regulation 4 of the Regulations, and
 - to prepare financial statements which accord with the accounting records and comply with Regulation 8 of the Regulations

have not been met; or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.

Malcolm A Beveridge

Malcolm Beveridge CA
For and on behalf of
CHIENE + TAIT LLP
Chartered Accountants and Independent Examiner
61 Dublin Street
Edinburgh EH3 6NL

17 December 2020



Independent Examiners Report to the members of Gorebridge Community Development Trust

STATEMENT OF FINANCIAL ACTIVITIES
(including income and expenditure account)
For the year ended 31 March 2020

	Notes	Unrestricted Funds £	Restricted funds £	Restricted Capital funds £	31 March 2020 £	31 March 2019 £
INCOME AND ENDOWMENTS FROM:						
Donations and legacies	3	693	167,834	20,638	189,165	442,459
Charitable activities	4	95,091	4,118	-	99,209	30,790
Investment income	5	10	-	7	17	68
Other income	6	-	-	-	-	110,043
Total income		95,794	171,952	20,645	288,391	583,360
EXPENDITURE ON:						
Charitable activities	7	72,926	212,147	69,666	354,739	300,754
Total expenditure		72,926	212,147	69,666	354,739	300,754
Net income/(expenditure) and net movement in funds before transfers		22,868	(40,195)	(49,021)	(66,348)	282,606
Transfers between funds	18	16,541	(16,541)	-	-	-
Net income/(expenditure) and net movement in funds for the year		39,409	(56,736)	(58,905)	(66,348)	282,606
Reconciliation of funds						
Balances brought forward		18,043	100,032	2,659,345	2,777,420	2,494,814
Balances carried forward		57,452	43,296	2,610,324	2,711,072	2,777,420

There are no recognised gains and losses other than those passing through the statement of financial activities.

All of the charity's activities are continuing.

The notes on pages 17 to 28 form part of these financial statements



Independent Examiners Report to the members of Gorebridge Community Development Trust

BALANCE SHEET As at 31 March 2020

	Notes	2020 £	2019 £
Fixed assets			
Tangible assets	13	2,770,405	2,843,761
Current assets			
Debtors	14	70,997	63,895
Cash at bank and in hand		<u>106,422</u>	<u>132,269</u>
		177,419	196,164
Creditors: amounts falling due within one year	15	<u>(49,252)</u>	<u>(75,005)</u>
Net current assets		<u>128,167</u>	<u>121,159</u>
		2,898,572	
Total assets less current liabilities			2,964,920
Creditors: amounts falling due after more than one year	16	<u>(187,500)</u>	<u>(187,500)</u>
Net assets		<u>2,711,072</u>	<u>2,777,420</u>
Funds			
Unrestricted	18	57,452	18,043
Restricted	18	43,296	100,032
Restricted capital	18	<u>2,610,324</u>	<u>2,659,345</u>
		<u>2,711,072</u>	<u>2,777,420</u>

Audit exemption statement

For the year ended 31 March 2020 the company was entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006.

No notice has been deposited with the company under section 476 of the Companies Act 2006 requiring an audit to be carried out.

The trustees acknowledge their responsibilities for

- Ensuring the company keeps accounting records in accordance with sections 386 and 387 of the Companies Act 2006; and
- Preparing statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its surplus for that financial year in accordance with the requirements of sections 394 and 395 of the Companies Act 2006.

These financial statements have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102).

The financial statements were approved by the Board of Trustees on 10 December 2020 and were signed on its behalf by:

..... Robert Laird

Company Registration No: SC276942



Independent Examiners Report to the members of Gorebridge Community Development Trust

STATEMENT OF CASHFLOWS For the year ended 31 March 2020

	Notes	2020 £	2019 £
Cash (used)/generated by operating activities	19	(24,188)	67,320
Cash flows from investing activities			
Investment income	17		68
Purchase of fixed assets		(1,676)	(375,713)
Cash used in investing activities		(1,659)	(375,645)
Cash flows from financing activities			
Income/(Expenditure) attributable to restricted capital		-	237,425
Repayment of loan		-	(62,500)
Cash from financing activities		-	174,925
Change in cash and cash equivalents in the reporting period		(25,847)	(133,400)
Cash and cash equivalents at the beginning of the year		132,269	265,669
Cash and cash equivalents at the end of the year		106,422	132,269

Analysis of change in net debt

	At start of year £	Cash-flows £	Other non-cash Changes £	At end of year £
Cash and cash equivalents	132,269	(25,847)	-	106,422



Notes to Financial Statements

GOREBRIDGE COMMUNITY DEVELOPMENT TRUST

NOTES to the FINANCIAL STATEMENTS For the year ended 31 March 2020

1. Company information

Gorebridge Community Development Trust is a company limited by guarantee incorporated and domiciled in Scotland with registered company number SC276942. The registered office is Gorebridge Beacon, Hunterfield Road, Gorebridge, EH23 4TT. The financial statements have been presented in Pounds Sterling as this is the functional and presentational currency of the company.

2. Accounting policies

The major accounting policies adopted by the Gorebridge Community Development Trust are set out below:

Accounting convention

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (second edition – October 2019) - (Charities SORP (FRS 102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Gorebridge Community Development Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

Going concern

These financial statements have been prepared on a going concern basis. The Trustees have assessed the Charitable Company's ability to continue as a going concern and the impact of Covid-19 on their activities and have reasonable expectation that the Charitable Company has adequate resources to continue in operational existence for the foreseeable future. Thus, they continue to adopt the going concern basis of accounting in preparing these financial statements.

Significant judgements and estimation uncertainty

In the application of the company's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amounts of assets and liabilities that are not readily apparent from other sources. As the estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant, actual results may differ from these estimates. The estimates and underlying assumptions are reviewed on an ongoing basis.

The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are addressed below.

i) Useful economic lives of tangible assets

The annual depreciation charge for tangible assets is sensitive to changes in the estimated useful economic lives and residual value of assets. The useful economic lives and residual values are re-assessed annually. They are amended when necessary to reflect current estimates, based on technological advancement, future investments, economic utilisation and the physical condition of the assets. See note 13 for carrying amounts of tangible assets.



Notes to Financial Statements

GOREBRIDGE COMMUNITY DEVELOPMENT TRUST

NOTES to the FINANCIAL STATEMENTS (contd.)
For the year ended 31 March 2020

2. Accounting policies

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Other than assets under construction, individual assets costing £500 or more are capitalised.

Depreciation is provided on tangible fixed assets at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, which is reviewed annually. The rates used are as follows:

Fixtures and fittings – 20% on cost
Computer equipment – 33% on cost
Land and buildings – 2% on cost

Funds

The financial statements of a charity must differentiate between restricted and unrestricted funds.

Restricted funds are funds subject to specific conditions, imposed by the donor or by the specific terms of the charity appeal.

Unrestricted funds are all the other funds of the charity which consist of amounts allocated for specific purposes by the charity itself.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Income

All income is recognised in the statement of financial activities once the charity has entitlement to the resources, it is probable that the resources will be received, and the monetary value can be measured with sufficient reliability. Income is deferred when the conditions on which it may be received are not yet satisfied.

- i) Grants receivable are accounted for on an accruals basis. The cash balance of grants received in advance is deferred to subsequent periods.
- ii) Donations and legacies are accounted for in the year in which they are received.
- iii) All income arising on deposits is accounted for on an accruals basis where calculation is possible.
- iv) The value of donated services and gifts in kind provided to the Trust are recognised at their open market value in the period in which they are receivable as income, where the benefit of the Trust can be reliably measured. An equivalent amount is included as expenditure under the relevant heading in the Statement of Financial Activities, except where the gift in kind was a fixed asset in which case the amount is included in the appropriate fixed asset category and depreciated over the useful economic life in accordance with the Trust's accounting policy.



Notes to Financial Statements

GOREBRIDGE COMMUNITY DEVELOPMENT TRUST

NOTES to the FINANCIAL STATEMENTS (contd.)
For the year ended 31 March 2020

2. Accounting policies

Expenditure

Liabilities are recognised as resources expended where there is a legal and constructive obligation committing the charity to the expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably. All expenditure is accounted for on an accruals basis and includes attributable value added tax which cannot be recovered.

- i) All other expenditure is charged on the accruals basis and is analysed between direct charitable and other expenditure as detailed in the Statement of Financial Activities.
- ii) Costs of raising funds comprise those costs directly attributable to raising voluntary income and those incurred in trading activities that raise funds.
- iii) Governance costs include those incurred in the governance of the charity and its assets are primarily associated with constitutional and statutory requirements.
- iv) Support costs are allocated to activities based on an estimate of the resources applied to each project during the year.

Pension costs

The charitable company makes payments to personal pension plans. Contributions payable are charged to the Statement of Financial Activities in the period to which they relate.

Debtors

Trade and other debtors are recognised at the settlement amount due. Prepayments are valued at the amount prepaid net of any discounts due.

Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Creditors

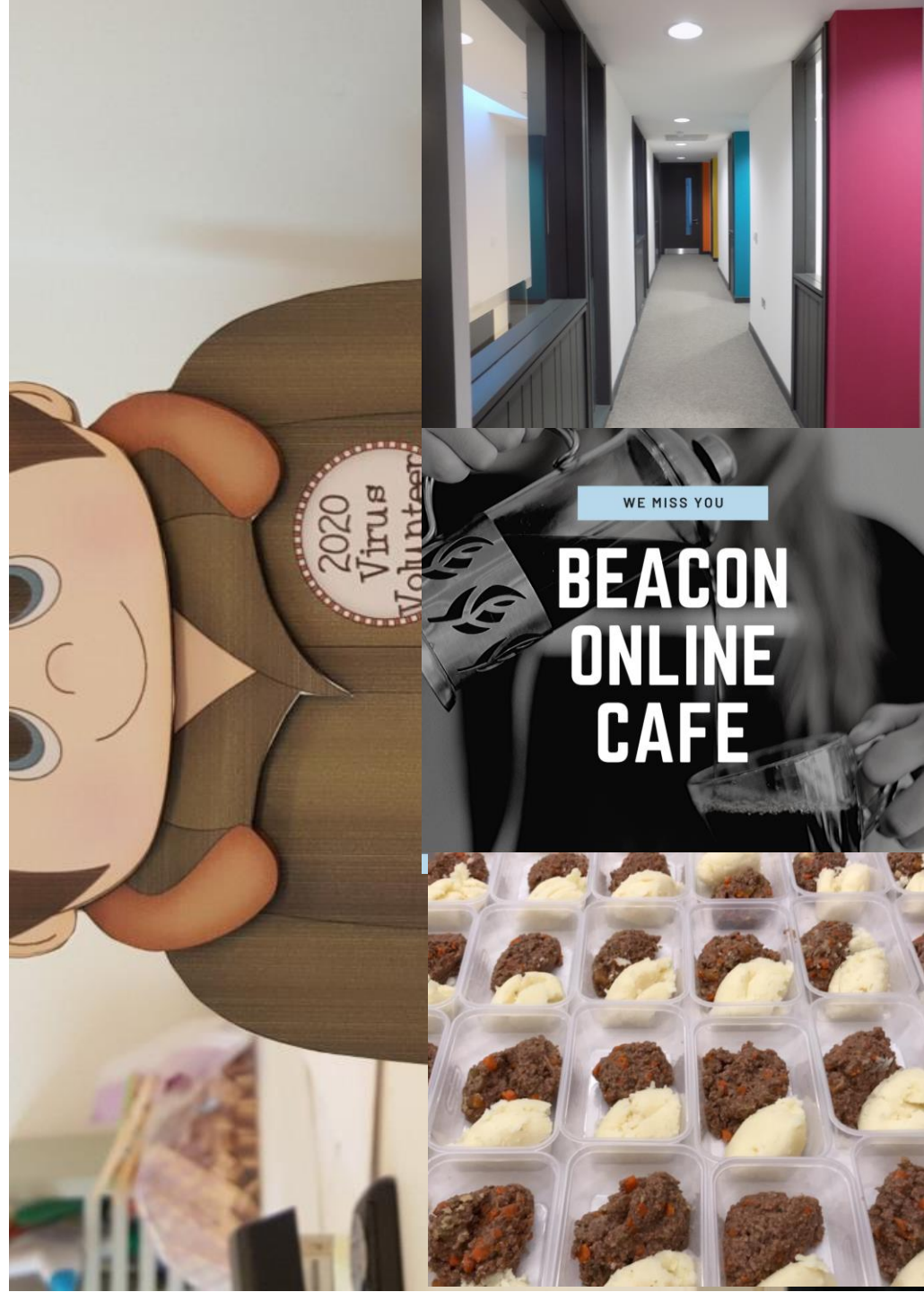
Creditors are recognised where the charitable company has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are normally recognised at their settlement amount after allowing for any trade discounts due.

Financial instruments

The charitable company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

Taxation

The charity is exempt from corporation tax on its charitable activities. The Trust operates a Capital Goods Scheme for VAT and recovers 83% of input VAT on expenditure relating to construction of the Beacon.



Notes to Financial Statements

GOREBRIDGE COMMUNITY DEVELOPMENT TRUST

NOTES to the FINANCIAL STATEMENTS (contd.)
For the year ended 31 March 2020

3. Donations and legacies	2020 £	2019 £
Donations	714	176
Grants	188,451	442,283
	189,165	442,459

Grants received, included in the above, are as follows:

	2020 £	2019 £
The Big Lottery	59,399	117,209
Midlothian Council	38,638	195,419
Keeping Scotland Beautiful	77,113	89,519
Royal Botanic Gardens	-	2,000
Central Scotland	13,067	10,301
Other grants	234	27,835
	188,451	442,283

4. Income from charitable activities

	Restricted £	Unrestricted £	Total 2020 £	Total 2019 £
Rental Income	-	50,470	50,470	25,339
Food Sales	-	41,838	41,838	5,179
Fundraising	4,118	2,783	6,901	272
	4,118	95,091	99,209	30,790

5. Investment income

All of the charity's investment income arises from interest bearing accounts.

6. Other income	2020 £	2019 £
Insurance claim	-	13,456
VAT reclaim	-	96,587
	-	110,043



Notes to Financial Statements

GOREBRIDGE COMMUNITY DEVELOPMENT TRUST

NOTES to the FINANCIAL STATEMENTS (contd.)
For the year ended 31 March 2020

7. Charitable activities	Direct Costs £	Support Costs (see note 8) £	Totals £
Community support	-	71,144	71,144
Community Hub	-	79,550	79,550
Charitable projects	-	204,045	204,045
	-	354,739	354,739

8. Support costs	Administration £	Finance £	Governance Costs £	Totals £
Community support	64,907	-	6,237	71,144
Community Hub	79,550	-	-	79,550
Charitable projects	204,045	-	-	204,045
	348,502	-	6,237	354,739

9. Net incoming resources

	2020 £	2019 £
This is stated after charging:		
Depreciation	75,032	37,747
Auditors' remuneration	-	4,200
Independent examiners fee	2,700	-

10. Trustees' remuneration and benefits

In 2020 trustees were paid for professional services totalling £nil (2019: £nil). No trustees have been reimbursed expenses in the year (2019: £nil).

11. Employees

As at 31 March 2020, the key management personnel of the charitable company comprised of the Trustees, the Trust Manager and the Finance Officer. The total employee benefits of the key management personnel of the charitable company during the year were £41,500 (2019: £62,908).

The average monthly number of employees during the year was 11 (2019: 7).

	2020 £	2019 £
Total employment costs were:		
Wages and salaries	168,600	108,536
Social security costs	9,150	4,227
Other pension costs	4,366	1,279
	182,116	114,042

No employees received emoluments in excess of £60,000 in either the current or prior year.



Notes to Financial Statements

GOREBRIDGE COMMUNITY DEVELOPMENT TRUST

NOTES to the FINANCIAL STATEMENTS (contd.)
For the year ended 31 March 2020

12. Taxation

HM Revenue & Customs has recognised the company's charitable status for taxation purposes. The trustees judge the company's activities to have been within the scope of charitable status during the reporting period and accordingly no provision for tax has been made.

13. Tangible fixed assets

	Land & Buildings	Fixtures & Fittings	Computer Equipment	Totals
		£	£	£
Cost				
At 1 April 2019	2,785,082	100,782	3,761	2,889,625
Additions	1,200	476	-	1,676
At 31 March 2020	2,786,282	101,258	3,761	2,891,301
Depreciation				
At 1 April 2019	19,410	23,400	3,054	45,864
Charge for the period	63,642	10,683	707	75,032
At 31 March 2020	83,052	34,083	3,761	120,896
Net book value				
At 31 March 2020	2,703,230	67,175	-	2,770,405
At 31 March 2019	2,765,672	77,382	707	2,843,761

14. Debtors

	2020 £	2019 £
Trade debtors	26,670	22,543
VAT	2,753	20,330
Prepayments and accrued income	41,574	21,022
	70,997	63,895

15. Creditors: Amounts falling due within one year

	2020 £	2019 £
Trade creditors	11,119	26,075
Social security and other taxes	3,330	3,595
Other creditors	10,174	7,557
Accruals and deferred income	24,629	37,778
	49,252	75,005





BEACON GARDEN

Would you like to help plan the community garden at The Beacon?
Do you have ideas on how to create a space everyone can enjoy? We need you.

Spend the day with us on
Saturday 9th February (11 - 3PM)
- we would love your ideas, input and suggestions...let's plan.

No gardening on this day. But bring cosy clothes and suitable shoes as we will venture outdoors.
All welcome - children must be accompanied





Notes to Financial Statements

GOREBRIDGE COMMUNITY DEVELOPMENT TRUST

NOTES to the FINANCIAL STATEMENTS (contd.)
For the year ended 31 March 2020

16. Creditors: Amounts falling after more than one year	2020	2019
	£	£
Other loans	187,500	187,500
	187,500	187,500

Other loans represent amounts due to Social Investment Scotland who hold a standard security over the land held at Hunterfield Road, Gorebridge in respect of all amounts due. The loan has interest of 6% per annum however, following a renegotiation of the loan during the year, capital and interest repayments will not commence until 1 April 2021 and final repayment is due on 31 March 2026.

17. Analysis of net asset between funds

	Unrestricted Funds £	Restricted capital Funds £	Restricted Funds £	Total 2020 £
Fixed assets	14,780	2,755,625	-	2,770,405
Current assets	83,625	50,498	43,296	177,419
Current liabilities	(40,953)	(8,299)	-	(49,252)
Long term liabilities	-	(187,500)	-	(187,500)
	57,452	2,610,324	43,296	2,711,072
	Unrestricted Funds £	Restricted capital Funds £	Restricted Funds £	Total 2019 £
Fixed assets	17,418	2,826,343	-	2,843,761
Current assets	51,824	44,308	100,032	196,164
Current liabilities	(51,199)	(23,806)	-	(75,005)
Long term liabilities	-	(187,500)	-	(187,500)
	18,043	2,659,345	100,032	2,777,420



Notes to Financial Statements

GOREBRIDGE COMMUNITY DEVELOPMENT TRUST

NOTES to the FINANCIAL STATEMENTS (contd.)
For the year ended 31 March 2020

18. Movement in funds (cont'd)

- Awards for All –Storytelling and Lorna Lagerman (staff) to provide support to children in the community
- Gardeen Seeds – seeds for the Beacon Garden that are natural to the area.
- Food by fire project – restricted, project for families on sharing food by the fire.
- Communities & Families fund – to provide forest school type of activities for families in the community
- Coalfields Regeneration – restricted, to support the funding of a Development Trust Manager
- Forest Fams – changed to Woodland Wildlings with funders permission, to deliver nurturing play and exploration on a woodland and green setting.
- Royal Botanic gardens – for Rewilding Gorebridge, working with groups, schools and organisations to wildseed a meadow at Newbyres Castle
- Central Scotland – to work with volunteers and create a community garden within the grounds of the Beacon
- Beacon – a multi-purpose community hub within the heart of the village.
- Gorebridge Connected - community partner to create a heritage trail from Gorebridge Station to the Beacon.
- Woodland Wildlings - Outdoor play and educational activities to for young families.

The transfer of £18,539 from the CCF relates to the purchase of ebikes in prior years. This cost was previously posted against unrestricted funds. The remaining transfers from restricted funds to Core Support represent funds not yet allocated towards service charges and running costs incurred by the Trust. The balance transferred only represents a contribution.



Notes to Financial Statements

GOREBRIDGE COMMUNITY DEVELOPMENT TRUST

NOTES to the FINANCIAL STATEMENTS (contd.)
For the year ended 31 March 2020

18. Movement in funds

	Balance at 1 April 2019 £	Income £	Expenditure £	Transfers £	Balance at 31 March 2020 £
Unrestricted funds					
General reserve	18,043	95,794	(72,926)	16,541	57,452
Restricted funds					
Climate Challenge Fund	18,539	10,270	(10,270)	(18,539)	-
Keep Scotland Beautiful	7,013	70,982	(77,812)	-	183
Midlothian Small Grants – Heritage Drama	3,000	-	-	(3,000)	-
Awards for All	605	-	-	(605)	-
Gardeen Seeds	-	234	(170)	-	64
Food by Fire Project	1,128	-	-	(1,128)	-
Communities & Families Fund	1,672	-	-	(1,672)	-
Coalfields Regeneration	315	-	(300)	(15)	-
Woodland Wildlings	-	1,500	(1,110)	-	390
Forrest Fams	72	-	(14)	-	58
Royal Botanic Gardens	477	-	-	-	477
Central Scotland	2,552	13,067	(13,180)	(2,439)	-
Beacon	61,856	59,399	(94,216)	-	27,039
Gorebridge connected	2,803	-	(16)	(2,787)	-
Core Support	-	16,500	(15,059)	13,644	15,085
	100,032	171,952	(212,147)	(16,541)	43,296
Restricted capital funds					
Community Hub	2,659,345	20,645	(69,666)	-	2,610,324
	2,777,420	288,391	(354,739)	-	2,711,072

Unrestricted funds – funds which can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted capital funds – represents the grants and donations received towards the capital costs of Gorebridge Community Hub.

Restricted funds – represents funds that can only be used for a particular purpose and relate to:

- CCF – the aims of Greening Gorebridge is to increase awareness of climate change and the steps a community can take to reduce the impact. The project has three strands: active travel, food sharing and circular economy.
- Keep Scotland Beautiful – Biodiversity grant to increase biodiversity at Gorebridge Station and the surrounding area.
- Midlothian Small Grants – to produce and deliver a play with local people called 'Their Story' a play about Gorebridge District Nursing Association.



Notes to Financial Statements

GOREBRIDGE COMMUNITY DEVELOPMENT TRUST

NOTES to the FINANCIAL STATEMENTS (contd.)
For the year ended 31 March 2020

18. Movement in funds (cont'd)

	Balance at 1 April 2018 £	Income £	Expenditure £	Transfers £	Balance at 31 March 2019 £
Unrestricted funds					
General reserve	25,113	40,152	(39,562)	(7,660)	18,043
Restricted funds					
Climate Challenge Fund	6,431	12,809	(701)	-	18,539
Keep Scotland Beautiful	502	76,860	(70,349)	-	7,013
Midlothian Small Grants – Heritage Drama	3,000	-	-	-	3,000
Awards for All	605	-	-	-	605
CARS Project: Archivist	21,463	5,217	(27,549)	869	-
Food by Fire Project	1,128	-	-	-	1,128
Communities & Families Fund	2,238	-	(566)	-	1,672
Coalfields Regeneration	7,416	-	(7,101)	-	315
Pop-up Beacon	374	855	(1,545)	316	-
Forrest Fams	-	1,110	(1,038)	-	72
Royal Botanic Gardens	-	2,000	(1,523)	-	477
Central Scotland	-	10,301	(7,749)	-	2,552
Beacon	-	90,663	(28,807)	-	61,856
Gorebridge connected	-	14,560	(11,757)	-	2,803
Core Support	-	20,000	(26,475)	6,475	-
	43,157	234,375	(185,160)	7,660	100,032
Restricted capital funds					
Community Hub	2,426,544	308,833	(76,032)	-	2,659,345
	2,494,814	583,360	(300,754)	-	2,777,420



Notes to Financial Statements

GOREBRIDGE COMMUNITY DEVELOPMENT TRUST

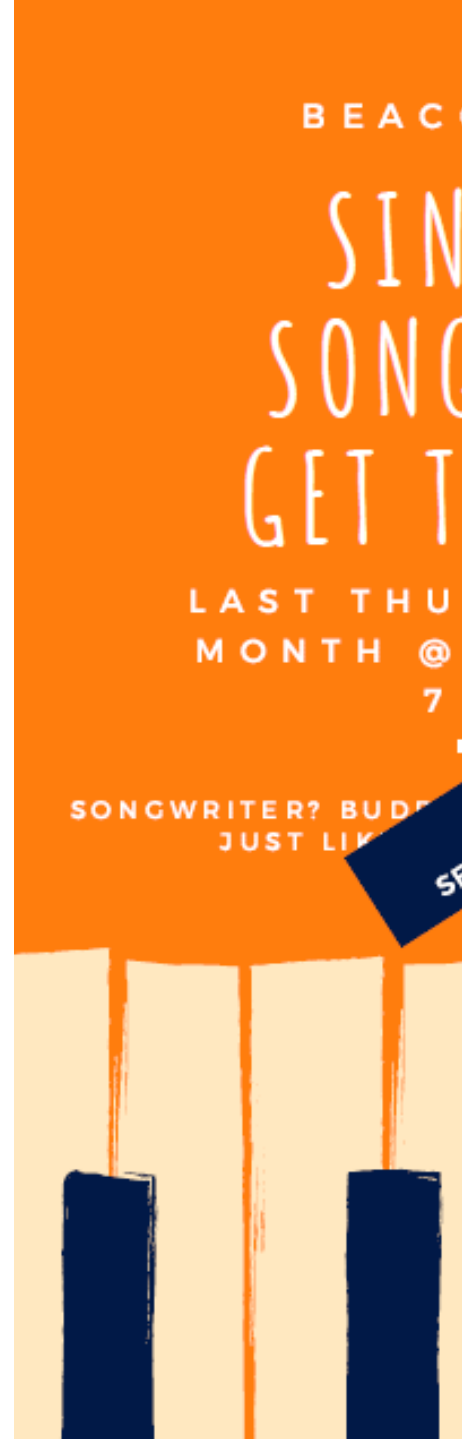
NOTES to the FINANCIAL STATEMENTS (contd.)
For the year ended 31 March 2020

18. Reconciliation of net movement in funds to net cash flow from operating activities

	2020 £	2019 £
Net movement in funds	(66,348)	282,606
Add back depreciation charge	75,032	37,747
Interest received	(17)	(68)
Income attributable to restricted capital	-	(237,425)
Increase in debtors	(7,102)	(53,943)
(Decrease)/increase in creditors	(25,753)	38,403
Net cash (used in)/from operating activities	(24,188)	67,320

19. Prior year Statement of Financial Activities

	Unrestricted Funds £	Restricted funds £	Restricted Capital funds £	31 March 2019 £
INCOME AND ENDOWMENTS FROM:				
Donations and legacies	75	230,193	212,191	442,459
Charitable activities	30,790	-	-	30,790
Investment income	13	-	55	68
Other income	9,274	4,182	96,587	110,043
Total income	40,152	234,375	308,833	583,360
EXPENDITURE ON:				
Charitable activities	39,562	185,160	76,032	300,754
Total expenditure	39,562	185,160	76,032	300,754
Net income and net movement in funds before transfers	590	49,215	232,801	282,606
Transfers between funds	(7,660)	7,660	-	-
Net income and net movement in funds for the year	(7,070)	56,875	232,801	282,606
Reconciliation of funds				
Balances brought forward	25,113	43,157	2,426,544	2,494,814
Balances carried forward	18,043	100,032	2,659,345	2,777,420



GET A SLICE OF THE ACTION

GREAT BEACON BAKE OFF

SATURDAY SEPTEMBER 28TH 12:00 - 2:00 pm

THE GOREBRIDGE BEACON

NO CAR BOOT SALE

IT'S INSIDE!

SATURDAY 17TH AUG, 21ST SEPT, 19TH OCT,
16TH NOV 2019 11:00 - 1:00 PM

Clear your clutter (sorry, no longer wanted items) and bring it along to the Beacon to sell.

Good quality and nearly new second hand books, toys, clothes, bric-a-brac, oh and candles, usually lots of those

QUIZ NIGHT

@ THE BEACON

SATURDAY 14TH SEPTEMBER @ 7PM

£20 PER TEAM OF 4 •

Notes to Financial Statements

GOREBRIDGE COMMUNITY DEVELOPMENT TRUST

NOTES to the FINANCIAL STATEMENTS (contd.)
For the year ended 31 March 2020

20. Events after the end of the reporting period

In March 2020, the United Kingdom entered a public health crisis in the form of Covid-19. At the time of signing the full impact of this is unknown however the trustees believe at this point in time, the financial statements should be prepared on a going concern basis.

The trustees have reviewed the situation and costs have been reduced where feasible. Subsequent to the year end the Trust has secured funding of £193k for the financial year to date.



GOREBRIDGE
COMMUNITY DEVELOPMENT TRUST



GOREBRIDGE
BEACON